

**THE NEW YORK INDEPENDENT SYSTEM OPERATOR, INC.
MARKET PARTICIPANT AUDIT ADVISORY SUBCOMMITTEE MEETING**

**March 29, 2018
9:00 AM to 11:00 AM**

**Location: KCC Conference Center
10 Krey Blvd, Rensselaer, NY 12144**

Minutes

Member/Attendance List

Name	Company Representing	Sector	Voting Member	Non-Voting Member
<i>Attending Members</i>				
Diane Chambers (alternate for Kathleen Mitterway, Vice Chair)	LIPA	Transmission Owner	X (phone)	
Michael Cardarelli (alternate for Rich DeJong)	Avangrid Networks	Transmission Owner	X (phone)	
Tahmina Isgandarova	Con Edison	Transmission Owner	X (phone)	
Heather Welch	Central Hudson	Transmission Owner	X (phone)	
Martin Silverman	NYISO	NYISO Internal Audit		X
<i>Absent Members</i>				
Gretchen Sutcliffe	National Grid	Transmission Owner	X	
Angela Gonzalez	NYPA	Public Power	X	
<i>Visitors</i>				
Randy Browne	NYISO	n/a		
Juliann Madara	NYISO	n/a		
Greg Marcincuk	NYISO	n/a		
Bill Porter	NYISO	n/a		
John Zarvis	NYISO	n/a		

Meeting convened at 9:03 AM

1. Introductions

The Subcommittee members and visitors introduced themselves.

2. Approval of Minutes from the prior Meeting

The minutes from the November 16, 2017 MPAAS meeting were approved with no changes.

3. Open Action Items

None

4. BACWG Activities – Discussion of Billing Issue Report

The Subcommittee reviewed the February 16, 2018 Billing Issue Report (as presented to the Billing & Accounting & Credit Working Group on February 23, 2018) and had no questions.

5. SOC 1 Update

Mr. Browne provided an update on the 2018 SOC 1 Audit.

6. NYISO Senior Management Changes

None

7. Audit Briefings for Completed Audits

Internal Audit staff provided an update on the audit work completed since the prior MPAAS meeting:

- ICAP Market Operations
- IT Asset Management – Software
- EMS/BMS: System Development Lifecycle
- MMA – ICAP Underbidding
- Corporate Incentive Goals - 2017
- Continuous Auditing
- Market Problem Reporting Procedure
- Public Policy Transmission Planning Process (FERC 1000) Consulting
- External Affairs Quality Assurance Process Consulting
- EMS/BMS: SOC1 Documentation Consulting
- Patching Consulting

8. 2018 Elections – MPAAS Chair

The Subcommittee elected a new 2018 MPAAS Chair to replace Milan Shah who has taken on a new role within his organization:

- Chair – Angela Gonzalez (NYPA)

9. Other Business / Open Discussion

The Subcommittee held an open discussion regarding the following items of general interest:

- CIP 13 – Supply Chain Risk Management
- Risk Assessment Results & Trends
- Fraud Tools
- Strategic Risks included in 2018 Audit Plans
- Contractors used in Penetration Tests

10. Adjourn

The meeting was adjourned at 10:18 AM

MPAAS Schedule for 2018

- ~~March 29, 2018~~
- June 28, 2018
- September 20, 2018
- November 29, 2018